

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- US Dollar Index Trades Near 4-Month Lows
- USD/JPY: Risk reversal snaps two-day downtrend
- FX volatility low, dollar up slightly as investors wait on inflation

Chart of the day:



The day trend in USDINR is indicating sideways to downside move as facing resistance on daily chart and huge selling pressure has been seen from that level so once again selling can be done in it.

Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	73.25	73.16	73.09	73.00	72.93	72.83	72.76	SIDEWAYS
EURINR	89.20	89.09	89.01	88.90	88.82	88.71	88.64	SIDEWAYS
GBPINR	103.61	103.48	103.37	103.25	103.14	103.01	102.91	AT RESISTANCE
JPYINR	66.94	66.86	66.79	66.71	66.64	66.56	66.49	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2197	1.2190	1.2182	1.2175	1.2167	1.2160	1.2152	AT RESISTANCE
GBPUSD	1.4194	1.4177	1.4160	1.4143	1.4126	1.4109	1.4092	AT RESISTANCE
USDJPY	109.6700	109.6000	109.4800	109.4100	109.2900	109.2200	109.1000	SIDEWAYS

Important Data Today:

- THERE IS NO IMPORTANT DATA TODAY.

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